PROPERTY FEATURES 52 NELSON ST W, MEAFORD

Exterior

- Investment opportunity 4 separate units
- Multi residential building
- Converted Church
- 2 balconies
- Private parking
- Municipal water
- Separate Hydro Meters for each unit
- Landscaped gardens

Interior

- Heat pump/central air
- Original features such as church stain glass windows and cathedral style windows and ceilings
- Each unit has its own storage space

Unit 1 & 2

- Cathedral-style windows & ceilings
- 2 level unit
- 1 bedroom
- 1.5 bathroom
- Living area
- Kitchen/dining space
- Loft area
- Private balcony

Unit 3 & 4

- Located on 1 level
- 2 bedrooms
- 1 bathroom
- Kitchen/living space

Area

- Walking distance to downtown Meaford and Georgian Bay
- Minutes from Thornbury's award winning dining, boutiques, harbour and coffee shops.
- A short drive to Blue Mountain, Collingwood and private ski/golf clubs

PROPERTY COSTS & RENTAL INCOME FOR 54 NELSON ST W, MEAFORD

Property costs

- Property Taxes \$5240 (approx for 2020)
- Repairs and Maintenance \$2242
- Units 3 & 4 pay \$150 per month respectively for utilities, which covers their portion of water/sewer as well.

Utilities Unit 3 & 4

- Gas \$1417
- Hydro \$1648
- Water for the building \$2498
- TOTAL gas, hydro and water for Units 3&4 \$5563
- Units 1 & 2 pay their own

Current rental income (per month)

- Unit 1: \$1450
- Unit 2: \$1400
- Unit 3: \$1100
- Unit 4: \$1150