

THE BLUE MOUNTAINS REAL ESTATE MARKET REPORT

FIRST QUARTER 2022

RECIPIENT OF ROYAL LEPAGE'S
BROKERAGE OF THE YEAR AWARD FOR ONTARIO



OVERVIEW

RECORD VOLUME, STRONG UNIT SALES, WITH AVERAGE SALE PRICES WAY UP



RECORD Q1 SALES VOLUME OF \$177,237,808

Up 26% from Q1-2021's \$141,060,524, with units of 119 down 16% from Q1-2021's 142. New listings of 143 down 22% from a year ago, with the sales/listings ratio of 83% up 5%.



MARCH SALES VOLUME OF \$52,954,603

Down 25% from March 2021's \$70,221,850. Units of 42 down 34% from last March's 64, with new listings of 58 down 34% and the sales/listings ratio of 72% down 1%.



RECORD Q1 AVERAGE SALE PRICE OF \$1,489,393

Up 50% from the \$993,384 of Q1-2021. Average days-on-market of 29 up 3 days.

OVERVIEW (cont'd)

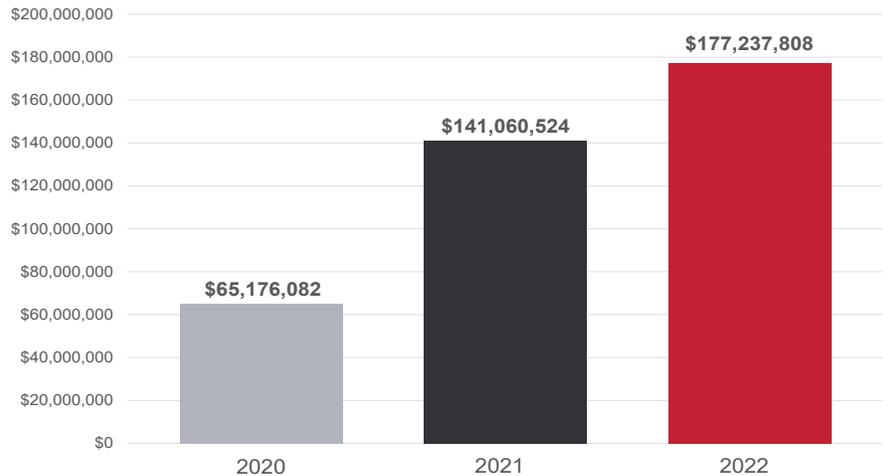


THE DEMAND FOR LISTINGS IS GREATER THAN THE SUPPLY

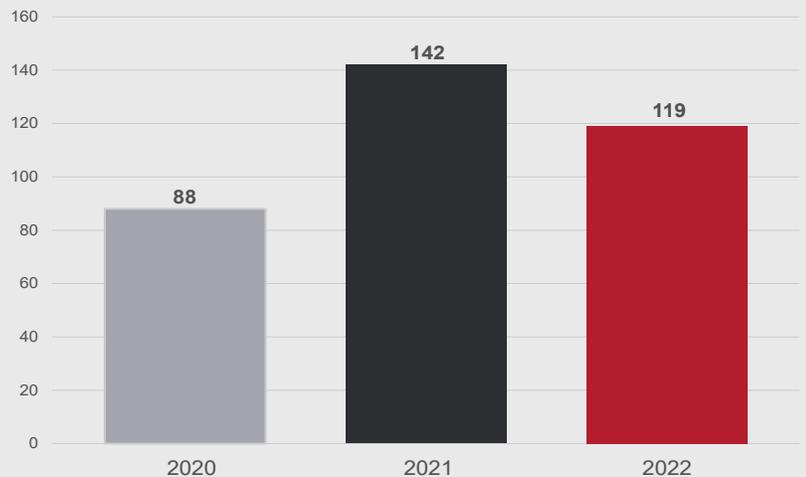
The Blue Mountains' market had a relatively high **101.8%** sale/list price ratio in March. Homes sold in just **16** days on average, down **11** days from one year ago. And there is now just **one month** of inventory. All that, together with March's **72%** sales/listings ratio, adds up to a strong **seller's market**.



Graph 1:
The Blue Mts. MLS® Sales
2020 vs. 2021 vs. 2022 (Volume)



Graph 2:
The Blue Mts. MLS® Sales
2020 vs. 2021 vs. 2022 (Units)



THE MARKET IN DETAIL



Table 1:

The Blue Mts. MLS® Residential Sales And Listing Summary
2020 vs. 2021 vs. 2022

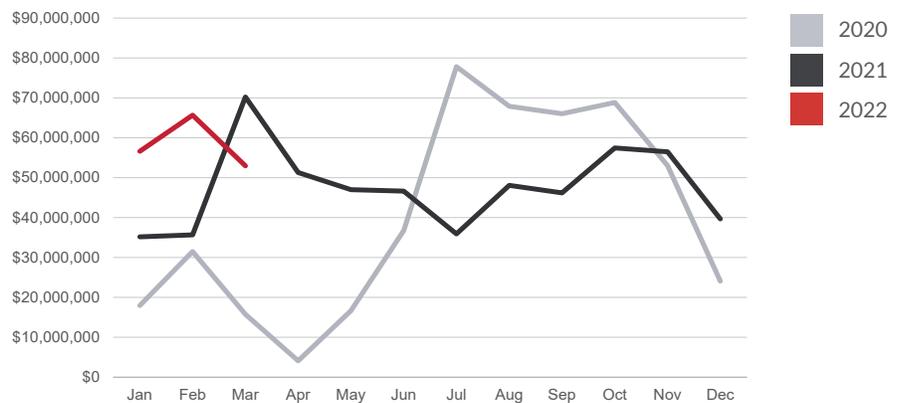
	2020	2021	2022	2021-2022
First Quarter (Q1) Volume Sales	\$65,176,082	\$141,060,524	\$177,237,808	+26%
Q1 Unit Sales	88	142	119	-16%
Q1 New Listings	172	184	143	-22%
Q1 Sales/Listings Ratio	51%	78%	83%	+5%
Q1 Expired Listings	30	11	5	-55%
Q1 Sales: Under \$300K	13	11	2	-82%
Q1 Sales: \$300K - \$499K	21	25	16	-36%
Q1 Sales: \$500K - \$799K	20	26	12	-54%
Q1 Sales: \$800K - \$999K	17	24	11	-54%
Q1 Sales: \$1M - \$1.499M	8	28	37	+32%
Q1 Sales: \$1.5M - \$1.999M	8	17	11	-35%
Q1 Sales: \$2M+	1	11	30	+173%
Q1 Average Days-On-Market	66	26	29	+12%
Q1 Average Sale Price	\$740,637	\$993,384	\$1,489,393	+50%

NOTE: All MLS® sales data in this report comes from the Southern Georgian Bay Association Of REALTORS® and refers specifically to residential sales as of April. 3, 2022.. While deemed to be reliable, Royal LePage Locations North assumes no responsibility for errors and omissions.

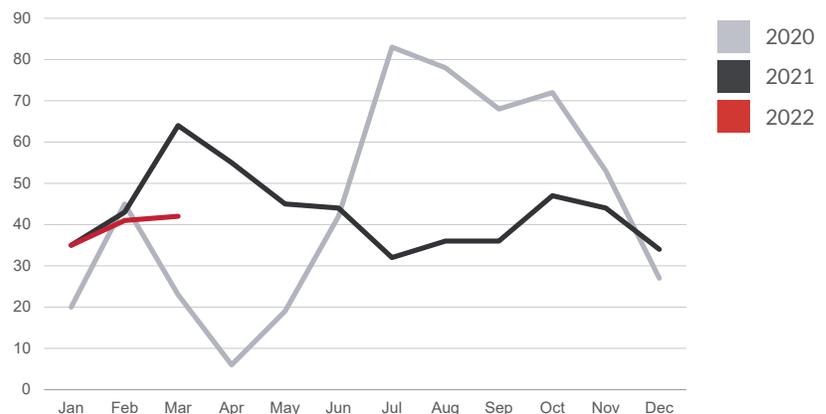
THE MARKET IN DETAIL (cont'd)

Although not quite as active as Q1-2021, The Blue Mts.' first quarter set a new dollar sales record due to a huge jump in sale prices. As **Graph 3** shows, big record volume in January and February, followed by a strong March, combined to give Q1 **\$177,237,808** in volume, up **26%** from last year's former high. On the units side, Q1's **119** were down **16%** from last year's benchmark **142**, and the second best overall. That said, other signs that the market is still strong include March's: **101.8%** sale/list price ratio; **16-day** average sale time; relatively high **72%** sales/listings ratio; and just **one month** of inventory. And then there is The Blue Mts.' Q1 average sale price. At **\$1,489,393** it's up an incredible **141%, 139%, 106%, 101%** and **50%** from the Q1's of 2017, 2018, 2019, 2020 and 2021 respectively.

Graph 3:
The Blue Mts. Monthly MLS® Sales
 2020 vs. 2021 vs. 2022 (Volume)



Graph 4:
The Blue Mts. Monthly MLS® Sales
 2020 vs. 2021 vs. 2022 (Units)



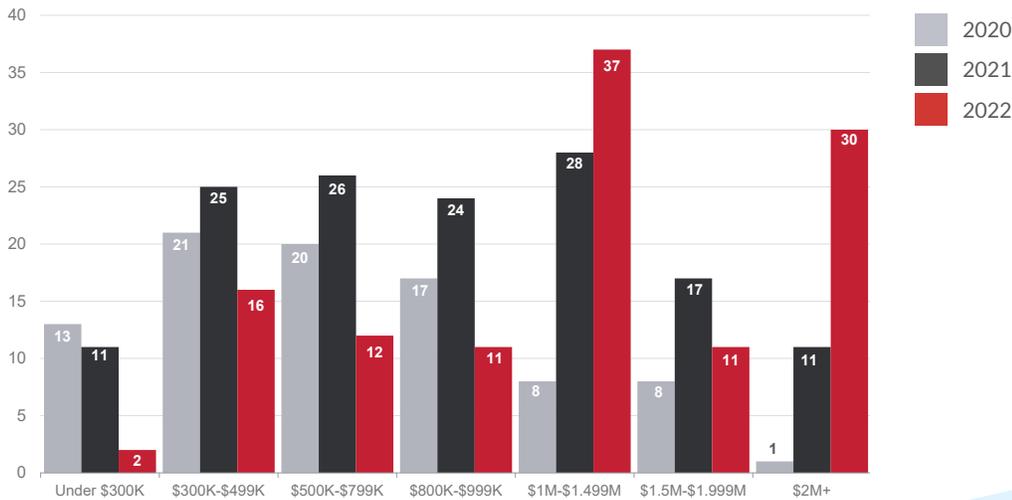
THE MARKET IN DETAIL (cont'd)

As **Graph 5** shows, Q1-2022 unit sales were up from Q1-2021 in two price ranges and down in five. The \$1M-\$1.499M and \$2M+ ranges were up **32%** and **173%** respectively. The Under-\$300K, \$300K-\$499K, \$500K-\$799K, \$800K-\$999K and \$1.5M-\$1.999M ranges were down **82%**, **36%**, **54%**, **54%** and **35%** respectively. More generally, the Under-\$500K bracket – which accounted for **15%** of 2022's sales – was down **50%** from a year ago. The \$500K-\$999K bracket – which accounted for **19%** of all sales – was down **54%**. And the \$1M+ bracket – which accounted for **66%** of all sales – was up **39%**.

Graph 5:

The Blue Mts. MLS® Sales By Price

2020 vs. 2021 vs. 2022 (Units)



SALES BY PROPERTY TYPE

Graph 6:
The Blue Mts. MLS® Sales By Property Type
2020 vs. 2021 vs. 2022 (Dollars and Units)

2022 IN DETAIL

SINGLE-FAMILY HOMES

DOLLAR SALES: \$135,718,804
UP 33% from Q1-2021

UNIT SALES: 66
DOWN 7% from Q1-2021

AV. DAYS-ON-MARKET: 26
UP 1 day from Q1-2021

AV. SALE PRICE: \$2,056,346
UP 43% from Q1-2021

CONDOMINIUMS

DOLLAR SALES: \$22,318,416
DOWN 14% from Q1-2021

UNIT SALES: 37
DOWN 31% from Q1-2021

AV. DAYS-ON-MARKET: 37
UP 6 days from Q1-2021

AV. SALE PRICE: \$603,200
UP 26% from Q1-2021

TOWNHOUSES

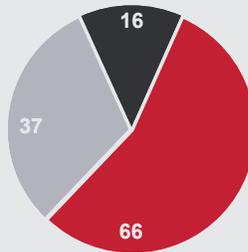
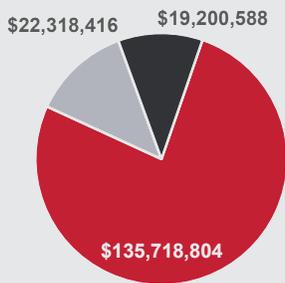
DOLLAR SALES: \$19,200,588
UP 44% from Q1-2021

UNIT SALES: 16
DOWN 6% from Q1-2021

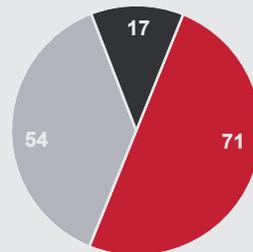
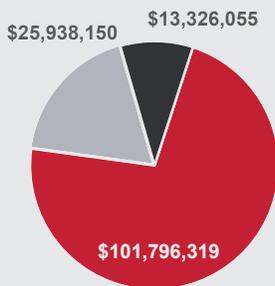
AV. DAYS-ON-MARKET: 21
UP 7 days from Q1-2021

AV. SALE PRICE: \$1,200,037
UP 53% from Q1-2021

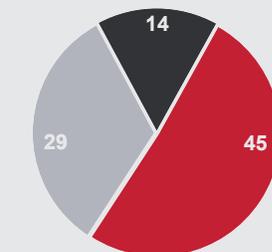
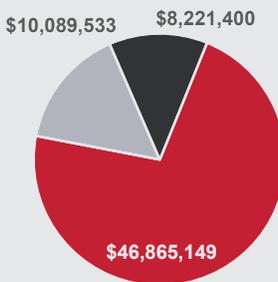
2022



2021



2020



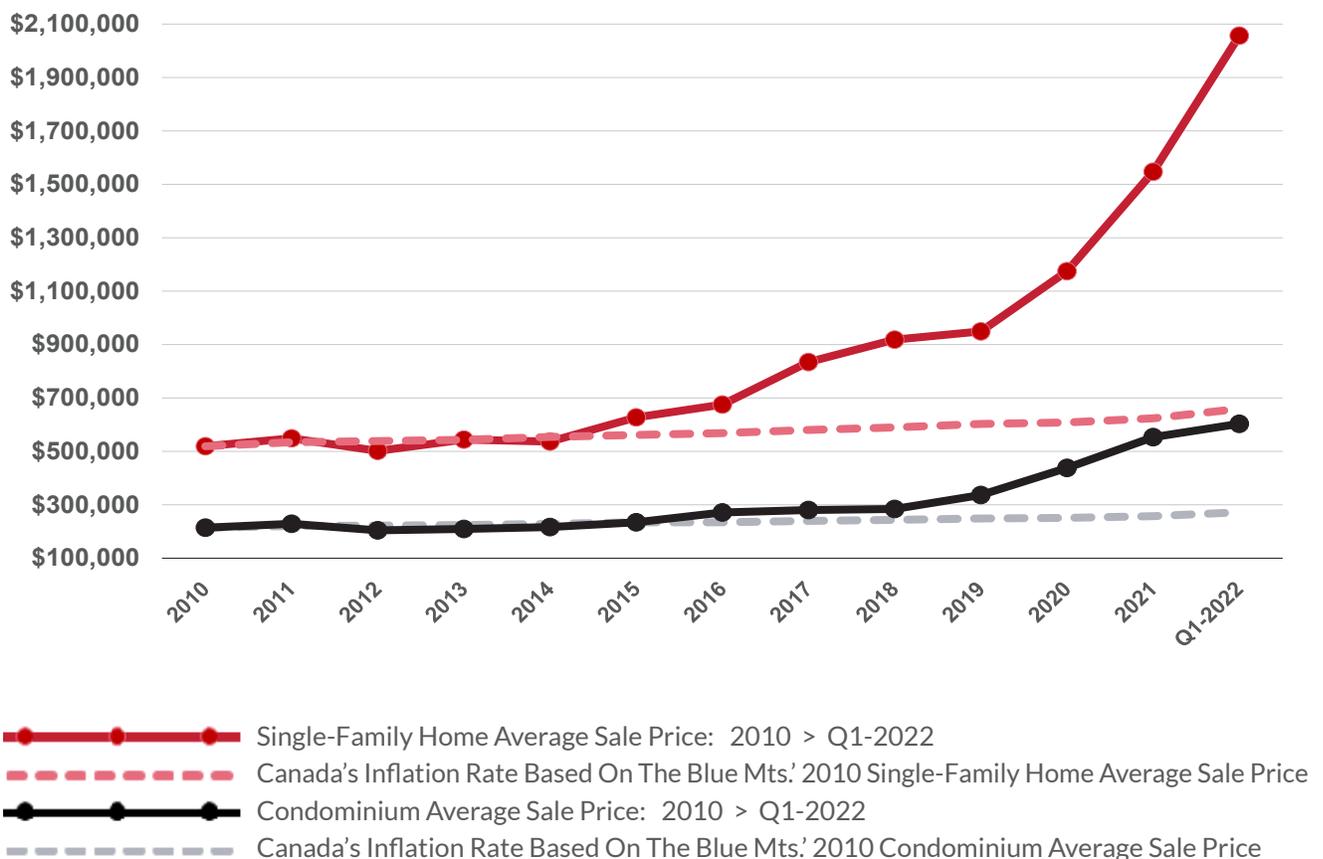
■ Single Family ■ Condominium ■ Townhouse

THE BLUE MTS. AVERAGE SALE PRICES: 2010-2022

BIG GAINS, BOTH GENERALLY AND RELATIVE TO INFLATION

↑ The Blue Mts.' average sale price for single-family homes in Q1-2022 was **\$2,056,346**; that's up **33%, 75%, 117%, 124%** and **296%** from 2021, 2020, 2019, 2018 and 2010 respectively. Q1-2022's average condo price of **\$603,200** was up **8%, 38%, 79%, 112%** and **182%** from 2021, 2020, 2019, 2018 and 2010 respectively.

↑ From 2010-2014 the average sale price for single-family homes generally increased at just under Canada's inflation rate, and then rose to **212%** above inflation by Q1-2022. Condo prices generally rose on a par with inflation until 2014 and then began to climb in 2015, rising to **122%** above the inflation rate by Q1-2022.



ROYAL LEPAGE LOCATIONS NORTH IN 2021

OUR 9TH STRAIGHT RECORD-BREAKING YEAR



WE BROKE OUR OWN SOUTHERN GEORGIAN BAY REGIONAL RECORD FOR ANNUAL MLS SALES VOLUME

With \$1,331,056,293 – up 12½ times from 2011

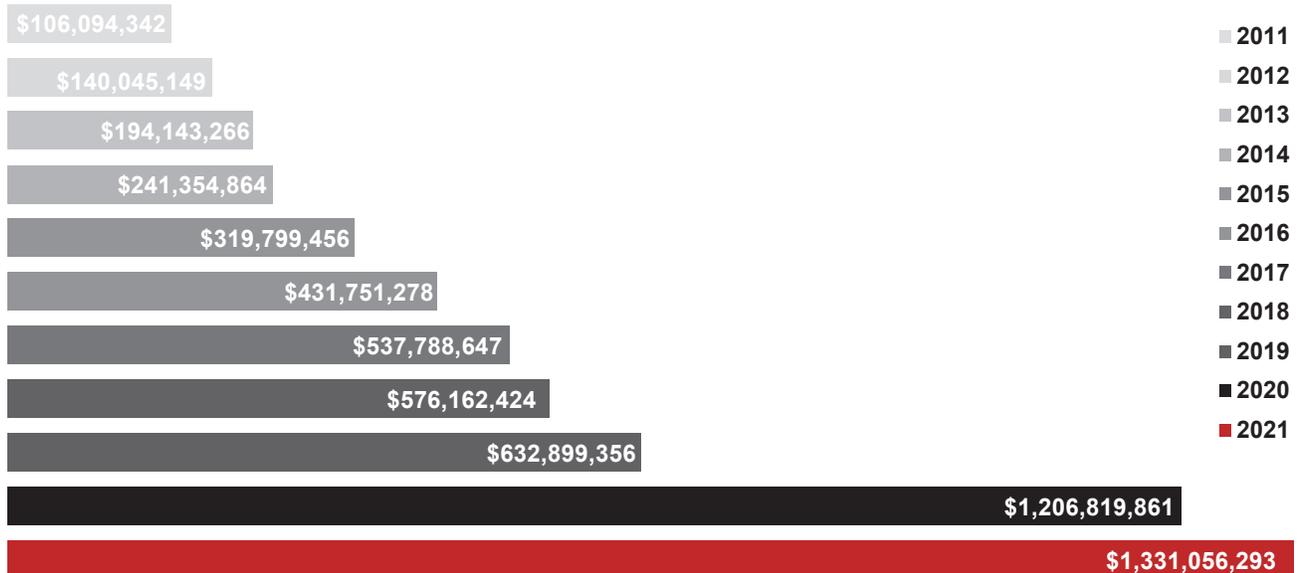


OVERALL WE HAD MORE THAN 3 TIMES THE SALES VOLUME OF OUR CLOSEST REGIONAL COMPETITOR



WE WERE #1 IN THE REGIONAL LUXURY HOME MARKET, WITH NEARLY 3 TIMES THE UNIT SALES OF OUR CLOSEST COMPETITOR

Locations North Sales Volume, 2011 - 2021



2021 UNIT SALES

* Collingwood, The Blue Mts., Wasaga Beach, Meaford, Clearview, Grey Highlands
 ** \$1,000,000+

Collingwood

	UNITS	PERCENTAGE	
Royal LePage Locations North	416.5	33.3%	
Century 21 Millenium	196.5	15.7%	
RE/MAX Four Seasons	132.5	10.6%	
Chestnut Park	89	7.1%	
Clairwood	70	5.6%	
RE/MAX By The Bay	30	2.4%	
Royal LePage RCR	24	1.9%	
Engel & Volkers	23	1.8%	
Forest Hill	21	1.7%	
Other	246.5	19.9%	

The Blue Mountains

	UNITS	PERCENTAGE	
Royal LePage Locations North	260.5	31.1%	
RE/MAX at Blue	111	13.3%	
Century 21 Millenium	106.5	12.7%	
Chestnut Park	68	8.1%	
RE/MAX Four Seasons	65.5	7.8%	
Clairwood	30	3.6%	
Royal LePage RCR	22	2.6%	
Forest Hill	19	2.3%	
Sotheby's	19	2.3%	
Other	136.5	16.2%	

Meaford

	UNITS	PERCENTAGE	
Royal LePage Locations North	142	36.1%	
Century 21 Millenium	40.5	10.3%	
Chestnut Park	21	5.4%	
RE/MAX Four Seasons	20	5.1%	
ARA	17	4.3%	
Royal LePage RCR	13	3.3%	
Sotheby's	10	2.5%	
Engel & Volkers	9	2.3%	
Clairview	8	2%	
Other	112	28.7%	

Clearview

	UNITS	PERCENTAGE	
Royal LePage Locations North	95	20.4%	
RE/MAX Four Seasons	39	8.4%	
RE/MAX Hallmark Chay	36	8.4%	
RE/MAX By The Bay	35	7.7%	
Keller Williams Experience	31.5	5.8%	
Century 21 Millenium	25	4.4%	
Century 21 - BJ Roth	22	3.6%	
Faris Team	19	1.8%	
RE/MAX Hallmark	16	1.8%	
Other	144	31.5%	

Southern Georgian Bay (West)*

	UNITS	PERCENTAGE	
Royal LePage Locations North	1156	27.9%	
Century 21 Millenium	499	12%	
RE/MAX By The Bay	373	9%	
RE/MAX Four Seasons	295	7.4%	
Chestnut Park	213	5.1%	
RE/MAX At Blue	126	3%	
Clairwood	117	2.8%	
RE/MAX Hallmark Chay	94	2.3%	
Sotheby's	68	1.6%	
Other	1203	28.9%	

Southern Georgian Bay Luxury Homes**

	UNITS	PERCENTAGE	
Royal LePage Locations North	144	26%	
RE/MAX Four Seasons	54	9.8%	
Chestnut Park	37.5	6.8%	
Century 21 Millenium	35.5	6.4%	
RE/MAX By The Bay	34	6.2%	
Royal LePage RCR	28	5.1%	
Clairwood	19.5	3.5%	
Sotheby's	18	3.3%	
Forest Hill	13	2.4%	
Other	168.5	30.5%	

Georgian Triangle's
**MOST SUPPORTIVE
BROKERAGE**

\$878,700+

Raised for local causes &
Community Sponsorships
from 2013-2022

#1 Georgian Triangle
BROKERAGE

8
Straight Years*
Of Record Sales!

Featured Listings

36,239+
People Reached†

5,899+ 
Clicks, Shares, Views, & Likes‡

Q1 BY THE **2022**
Numbers

ROYAL LEPAGE LOCATIONS **NORTH**
BROKERAGE

Region's Best
Market Intelligence



56 Detailed Market Reports
Per Year FOR YOU

**RECORD Q1 SALES
VOLUME OF**

With \$543,188,334



3 TIMES
MORE

than our closest regional competitor†



Award Winning Service

Socially Connected



67,766+

Social Media Impressions

Clicks, Views, Shares,
Likes, Tweets‡

We average

600

Buyer leads/month§

With over **4X** the average
industry conversion rate



LocationsNorth.com

169,000+
Page Views†

24,530+
Unique Visitors†



WINTER BLAST \$5200

Raised for Local Charities
in 2022

COLLINGWOOD: 705-445-5520 | CREEMORE: 705-881-9005 | MEAFORD: 519-538-5755
THORNBURY: 519-599-2136 | WASAGA BEACH: 705-617-9969



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COLLINGWOOD

705-445-5520
330 First St.

THORNURRY

519-599-2136
27 Arthur St.

CREEMORE

705-881-9005
154 Mill St.

CRAIGLEITH

705-445-7799
209820 Hwy. 26 West.

MEAFORD

519-538-5755
96 Sykes St.

WASAGA BEACH

705-429-4800
1249 Mosley St.

STAYNER

705-428-2800
7458 ON-26, #11.

WASAGA BEACH

705-617-9969
1344 Mosley St. Unit 5.